

Rationale for revision in price for Family Health Optima Accident Care Policy

UIN : SHAHLIP23170V062223

The above said product is a package of Health Product (Section I) namely “Family Health Optima Insurance Plan” and Personal Accident Product (Section II) namely “Accident Care Individual Insurance Policy”.

Family Health Optima Insurance Plan (Section I) has been revised due to its higher incurred claims ratio of 81% (Non Covid ICR was 78%) for the period October 2021 to September 2022.

Consequent to the above, we have revised the premium of health section (Section I) of the above product (as per approval from IRDAI vide letter dated 08th February 2023) with effect from 07.06.2023.