

Rationale for revision in price for Family Health Optima Insurance Plan

UIN : SHAHLIP23164V072223

We have increased the premium under the above product (as per approval from IRDAI vide letter dated 23.01.2023) with effect from 01.02.2023, due to its higher incurred claims ratio of 81% (Non Covid ICR was 78%) for the period October 2021 to September 2022, so that the product becomes viable / self-sustainable.