

## **Rationale for revision in price for Diabetes Safe Insurance Policy**

**UIN : SHAHLIP23081V082223**

We have increased the premium under the above product (as per approval from IRDAI vide letter dated 06.09.2022) with effect from 01.01.2023, due to its higher incurred claims ratio over last two years, so that the product becomes viable / self-sustainable.

The Incurred Claims ratio for last two financial years are as given below;

Year 2020-21: 71%

Year 2021-22: 89%